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PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
(Federal Board of Revenue)

NOTIFICATION

Islamabad, the 5th April, 2022

(SALES TAX)

S. R. O. 489(I)/2022.—In exercise of the powers conferred by proviso to clause (46) of section 2 of the Sales Tax Act, 1990, the Federal Board of Revenue, in supersession of Notification No. S.R.O. 985(1)/2021, dated the 4th day of August, 2021 and its amending Notification No. S.R.O. 1465(1)/2021, dated the 15th day of November, 2021, hereby re-fixes the minimum value of supply of locally produced steel goods specified in column (2) of the Table below, as shown against each in column (3) thereof, for the purpose of payment of sales tax on ad valorem basis, at the rate as applicable to and specified in sub-section (1) of section 3 of the said Act, namely:—

(1)

Price: Rs. 5.00

[7503(2022)/Ex. Gaz.]

Table

(Per Metric Ton)

Sr. No.	Goods	Value
(1)	(2)	(3)
1.	Steel bars and other long profiles	Rs. 164,037/-
2.	Steel Billets	Rs. 133,813/-
3.	Steel Ingots/bala	Rs. 126,000/-
4.	Ship plates	Rs. 129,584/-
5.	Other re-rollable iron & steel scrap	Rs. 125,688/-

2. In case the value at which supply of above products is made is higher than the value fixed herein, the sales tax shall be charged on such higher value.

[C. No. 1/102-STB/2015 (Pt-I).]

ANSER MAJEED,
Second Secretary (ST & FE-Budget).